Notice to Invite Nominations of Candidates to be Appointed as Members of the Takeover Regulation Panel in terms of the Companies Act, 2008 (Act No 71 of 2008)

The Takeover Regulation Panel (the Panel), was established as a juristic person through the Companies Act, 2008 (Act No 71 of 2008) (the Act), to function as an organ of State within the public administration, but as an institution outside the Public Service.

Section 197 of the Act provides that the Panel will consist of –
(a) the Commissioner, or a person designated by the Commissioner;
(b) the Commissioner of the Competition Commission established by Section 19 of the Competition Act, or a person designated by that Commissioner;
(c) three persons designated by each exchange named for the purpose by the Minister by notice in the Gazette; and
(d) not more than a number, being 15 minus the total number of persons designated in terms of paragraph (c), of other persons appointed by the Minister on the basis of their knowledge and experience in the regulation of securities and takeovers.

In compliance with the provisions of the Act, the Minister of Trade and Industry, Dr Rob Davies, hereby invites nominations of persons as candidates to appoint Panel members as contemplated in Section 197 of the Act.

**Qualifications for membership:**
- Sound knowledge of and experience in the regulation of securities and takeovers
- Persons designated and appointed to be members of the Panel must be
  1. eligible for appointment, designation or co-option as a member of the Companies Tribunal, the Panel, or the Council, and to continue to hold that office, a person must, in addition to satisfying any other specific requirements set out in this Act -
     (a) not be subject to any disqualification set out in subsection (2); and
     (b) have submitted to the Minister a written declaration stating that the person is not disqualified in terms of subsection (2)
  2. A person may not become, or continue to be, a member of the Companies Tribunal, the Panel, or the Council, if that person -
     (a) is an office-bearer of any party, movement, organisation or body of a partisan political nature;
     (b) personally or through a related person has or acquired a personal financial interest that may conflict or interfere with the proper performance of the duties of a member of the Tribunal, Panel, or Council;
     (c) is disqualified in terms of Section 69 from serving as a director of a company; or
     (d) is subject to an order of a competent court holding that person to be mentally unfit or disordered.

**Term of office of members of the Takeover Regulation Panel:**
Members of The Panel will serve for a term not exceeding 5 years.

**Enquiries:** Desmond Rambau, tel, (012) 394-1217

**Nomination Procedure**

**Note:** Applicants are required to note the following:
- Nominations must be submitted in writing and must at least contain the following:
  - A detailed Curriculum Vitae, motivation for appointment, a certified copy of an Identity Document and qualifications obtained
  - Background verification, including criminal record and citizenship checks, will form part of the selection process
  - Preference will be given to candidates whose appointment will enhance representivity
  - It is the nominee’s responsibility to have foreign qualifications verified by the South African Qualifications Authority (SAQA)
  - Short-listed candidates will be subjected to the necessary security clearance and probity checks
  - Correspondence will be limited to short-listed members only
  - No late nominations or facsimile applications will be accepted
  - Strict compliance with the nomination requirements and selection procedure will be adhered to.

Additionally, the following forms must be completed and submitted and are obtainable from the dti website (www.thedti.gov.za)
- A signed and completed nomination and acceptance form (Form 1 A)
- A signed and completed form relating to the particulars of the nominee (Form 1 B)
- A written disclosure of business interests and membership in other boards/committees/councils information sheet
- A consent for risk analysis form to be conducted by Lexis Nexis.

Applications may also be posted to the Registry Office, Department of Trade and Industry, Private Bag X84, Pretoria 0001 or hand deliver at to the dti campus, corner Meintjies and Robert Sobukwe Streets, Sunnyside or e-mailed to applications@thedti.gov.za

**Closing date:** 27 March 2015
Applications received after this date will not be considered.

the dti welcomes applications from all persons with disabilities