

BUDGET OVERVIEW-2015/16 YEAR

	2015-2016
	Revised Annual Budget
EXPENDITURE	
Operational Expenditure	118,679,015
Capital expenditure	5,099,539
TOTAL EXPENDITURE	123,778,554
INCOME	
Fees from registrants	55,051,554
Transfers from the Dti	65,727,000
Other income	3,000,000
Additional funds from Dti	-
TOTAL INCOME	123,778,554
Surplus/Deficit	-

FINANCIAL PERFORMANCE BUDGET OVERVIEW-2014/15 YEAR

	Actual	Budget	Variance	Variance
	(Apr'14- Mar'15)	(Apr'14- Mar'15)		
	R	R	R	%
Fees from registrants	31,202,448	44,041,244	-12,838,796	-29%
DTI Transfers	68,845,000	68,845,000	0	0%
Other Income	3,251,532	4,746,336	-1,494,804	-31%
TOTAL INCOME	103,298,980	117,632,580	-14,333,600	-12%
Personnel costs	70,967,172	71,610,294	643,122	1%
Professional fees	12,063,187	13,649,023	1,585,836	12%
Consumer education	5,723,164	5,618,727	-104,437	-2%
Stakeholder communication	1,214,589	1,574,311	359,722	23%
Debt relief	3,245,072	3,273,595	28,523	1%
Administrative costs	24,208,295	17,591,816	-6,616,479	-38%
OPERATING EXPENDITURE incl non-cash	117,421,479	113,317,766	-4,103,713	-4%
SURPLUS/DEFICIT	-14,122,499	4,314,814	-18,437,313	-227%
CAPITAL EXPENDITURE	4,317,778	4,314,924	-2,854	0%

FINANCIAL PERFORMANCE BUDGET OVERVIEW-2014/15 YEAR

	Actual	Budget	Variance	Variance
	(Apr'14- Mar'15)	(Apr'14- Mar'15)		
	R	R	R	%
Fees from registrants	31,202,448	44,041,244	-12,838,796	-29%
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Professional fees	12,063,187	13,649,023	1,585,836	12%
Consumer education	5,723,164	5,618,727	-104,437	-2%
Stakeholder communication	1,214,589	1,574,311	359,722	23%
Debt relief	3,245,072	3,273,595	28,523	1%
Administrative costs	16,135,916	17,591,816	1,455,900	8%
OPERATING EXPENDITURE excl non-cash	109,349,100	113,317,766	3,968,666	4%
SURPLUS/DEFICIT	-6,050,120	4,314,814	-10,364,934	-40%
CAPITAL EXPENDITURE	4,317,778	4,314,924	-2,854	0.01%

FINANCIAL PERFORMANCE

CAPITAL SPENDING- 2014/15

	2014/15 Actual	2014/15 Budget	Variance	Variance %
Capital expenditure	4,317,778	4,314,924	(2,854)	(0.1%)