



# REMOTE GAMBLING BILL

*03 June 2015*





# Agenda

- 1. INTRODUCTION**
- 2. NO REAL VALUE FOR NEW ENTRANTS AND  
PROBLEM GAMBLING**
- 3. EQUITABLE DISTRIBUTION**



# INTRODUCTION

Phumelela Gaming and Leisure Limited, is a company listed on the Johannesburg Stock Exchange, is licensed as a horseracing and totalisator operator in seven of the nine provinces in South Africa. Phumelela is also a major employment creator in the gambling industry.



# NO REAL VALUE IN NEW ENTRANTS AND PROBLEM GAMBLING

- Threat to existing jobs in the gambling industry.
- No capital and infrastructure investment.
- Problem gambling (extensive access).



# EQUITABLE DISTRIBUTION

- Customer residence based tax.
- The funds to follow the source.
- Provinces will carry the socio-economic burdens and costs.



**Thank you**

