

STATEMENT OF CHANGES IN NET ASSETS for the year ended 31 March 2007

	Note	2006/07 R'000	2005/06 R'000
Capitalisation Reserves			
Opening balance	15 & 16	1,599,219	1,599,219
Transfers:		-	-
Closing balance		<u>1,599,219</u>	<u>1,599,219</u>
Recoverable revenue			
Opening balance		312,512	508,786
Transfers		(21,534)	(196,274)
Debts written off	6.4	(7,488)	(15,190)
Debts revised	14.4	(2,736)	(195,957)
Debts recovered (included in departmental revenue)		(19,167)	(12,989)
Debts raised		7,857	27,862
Closing balance		<u>290,978</u>	<u>312,512</u>
TOTAL		<u>1,890,197</u>	<u>1,911,731</u>