9 July 2012

Statement of Clarification – Effective Date of Sector Codes

Purpose of this Statement

The purpose of this statement is to clarify the date when a Measured Entity that falls within the scope of a particular Section 9(1) Sector Code must be measured or verified on the basis of the Sector Code and no longer on the basis of the B-BBEE Codes of Good Practice ('the dti Codes').

Statement of Clarification

Notices in the Government Gazette are effective from the date of publishing, being the date of the particular Government Gazette, notwithstanding the date on which the Notice was signed by the Minister. Where the Sector Code defines no transitional period, but states that the Sector Code will come into effect from the date of the Government Gazette, the following must be applied:

- If a Measured Entity that falls within the scope of the Sector Code applied for a B-BBEE verification/certification on or after the date of the particular Government Gazette, then the Measured Entity must be verified/certified using the Sector Code; and

- If a Measured Entity that falls within the scope of the Sector Code applied for a B-BBEE verification/certification before the date of the particular Government Gazette, then the Measured Entity must be verified/certified using the B-BBEE Codes of Good Practice ('the dti Codes').

‘Applied for verification/certification’ refers to the date when the application/agreement to be verified/certified was signed by the measured entity and the verification agency.

the dti is the only empowered and competent authority to pronounce on the application of Sector Codes, the Codes of Good Practice and any other relevant matter with regards to B-BBEE.

Kind regards

[Signature]

Chief Director: BEE Unit