



the dti

Department:
Trade and Industry
REPUBLIC OF SOUTH AFRICA

SUBJECT : INTERPRETATION OF SECTION 7 UNDER “QUALIFYING COSTS” PARAGRAPH 7.1.3 OF THE BLACK INDUSTRIALIST SCHEME (BIS) GUIDELINES

REFERENCE : BIS INTERPRETATION NOTE 02/2017

EFFECTIVE DATE : 1 OCTOBER 2017

1. PURPOSE

1.1 This interpretation serves to address the below mentioned provision (number 2 below) of the Black Industrialists Scheme (BIS).

2. INTERPRETATION

2.1 Section 7 under *Qualifying Costs*, paragraph 7.1.3 of the BIS guidelines have been interpreted as follows:

- The cost of vehicles to be supported will be limited to R3 million and the amount of horse and trailer vehicles supported will be limited to two only.